

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,039.4	-207.4	-0.86%
BSE Sensex	79,212.5	-588.9	-0.74%
GIFT Nifty*	24,259.5	+171.5	+0.71%
Dow Jones	40,113.50	20.1	0.05%
S&P 500	5,525.21	40.44	0.74%
NASDAQ Comp.	17,382.94	216.9	1.26%
FTSE 100	8,415.25	7.81	0.09%
CAC 40	7,536.26	33.48	0.45%
DAX	22,242.5	+177.94	+0.81%
Shanghai*	3,292.9	-2.2	-0.07%
Nikkei 225*	35,933.67	227.93	0.64%
Hang Seng*	21,980.74	70.98	0.32%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	63.0	-0.2	-0.35%
Oil (Brent)	66.7	-0.2	-0.25%
Gold	3,275.5	-43.9	-1.32%
Silver	32.8	-0.4	-1.09%
Copper	9,364.0	-46.5	-0.49%
Cotton	0.67	0.00	0.72%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.14	0.00	-0.23
USD/INR	85.44	0.17	0.20
GBP/INR	113.64	0.21	0.18
EUR/INR	96.95	-0.12	-0.13
DXI Index	99.67	0.30	0.30

VIX	Value	Change (Pts)	Change (%)
India VIX	17.16	0.91	5.60%
S&P 500 VIXApr 24	24.84	-1.63	-6.16%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.368	0.030
US 10-Year Yield	4.305	-0.047

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 207 points lower at 24,039 on Friday.

Alembic Pharmaceuticals

The company commissioned a new formulations manufacturing facility at Pithampur, MP, with an investment of ₹205 crore.

Apollo Tyres

The company's Netherlands subsidiary Apollo Tyres (NL) B.V. intends to discontinue tyre production at its Enschede plant by summer 2026 due to high production costs, subject to local consultation and approval.

Bank of Maharashtra

The bank approved raising ₹7,500 crore (subject to approvals) via FPO/QIP/other modes and ₹10,000 crore via long-term infra bonds in FY26.

Bharat Petroleum

The company began work on a ₹340.15 crore LPG Bottling Plant in Bihar (180 TMTA) with rail unloading siding, targeted for completion by FY27.

Mahindra & Mahindra

The company entered into an agreement to acquire 58.96% stake in SML Isuzu for ₹555 crore to strengthen >3.5T CV presence.

NTPC Green Energy

The company entered into an MoU with Honeywell UOP to explore sustainable aviation fuel production using CO2 emissions and green hydrogen from NTPC's plants in Andhra Pradesh.

RailTel

The company received a ₹90.08 crore work order from Institute of Road Transport for ERP system design and implementation, completion by October 2026.

Reliance Industries

The company entered into an agreement to acquire 100% stake in Kandla GHA Transmission from PFC Consulting for up to ₹20 crore.

Shakti Pumps

The company received a ₹122.14 crore order (incl. GST) from HAREDA under PM-KUSUM for 3,511 solar pumps, to be executed in 120 days.

The Ramco Cements

The company approved resolutions to issue NCDs and commercial papers with a borrowing limit of ₹2,000 crore, without altering the overall borrowing limits.

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